

Business Review | Region Asia Pacific

In Region Asia Pacific volumes declined -2.0% to 157,074 tonnes in fiscal year 2022/23, in a volatile market environment across the Region, driven by high raw material prices. The underlying chocolate confectionery market grew by +2.5%¹⁴ according to Nielsen.

Weaker volumes were mainly attributable to Food Manufacturers, which continued to suffer from softer demand, particularly in China. Gourmet & Specialties' volume growth was slightly positive in the low single digits supported by strong sales of Gourmet brands in markets like India, China and Indonesia.

Sales revenue increased by +2.7% in local currencies (-4.5% in CHF) to CHF 523.2 million, mainly reflecting the inflationary environment. Operating profit (EBIT) amounted to CHF 46.0 million, down -16.9% in local currencies (-22.2% in CHF).

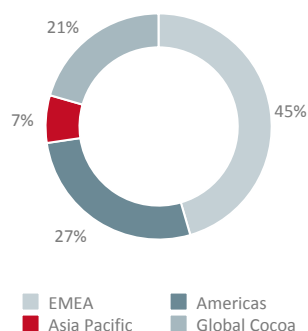
In November 2022, Barry Callebaut announced the groundbreaking of its third manufacturing facility in India, in the town of Neemrana. Upon completion of the factory in 2024, India will become the Group's largest chocolate producing market in Region Asia Pacific.

Factories

10

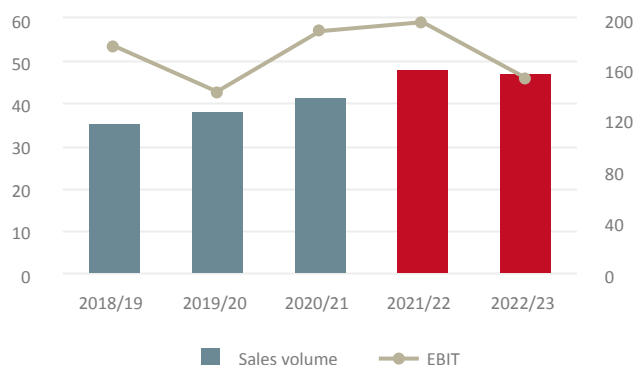


Sales volume per Region



EBIT reported

in CHF m



Key Figures for Region Asia Pacific

		Change in %		2022/23	2021/22
		in local currencies	in CHF		
Sales volume	Tonnes		(2.0)%	157,074	160,304
Sales revenue	CHF m	2.7 %	(4.5)%	523.2	547.8
EBITDA	CHF m	(10.1)%	(16.0)%	63.5	75.6
Operating profit (EBIT)	CHF m	(16.9)%	(22.2)%	46.0	59.1

¹⁴ Source: Nielsen volume growth excluding e-commerce – September 2022 to August 2023, 6 countries. Data subject to adjustment to match Barry Callebaut's reporting period. Nielsen data only partially reflects the out-of-home and impulse consumption.