

Business Review | Region Asia Pacific

Strong growth momentum

In Region Asia Pacific strong volume growth continued at +15.8% and reached 160,304 tonnes in fiscal year 2021/22, clearly outpacing the underlying chocolate confectionery market (+11.0%)¹².

Strong growth with Food Manufacturers continued in key markets such as India and China, though some markets, including Australia, still experienced ripple effects from COVID-19. Despite the challenging comparison base, the Gourmet & Specialties business continued its strong growth.

Sales revenue increased by +23.3% in local currencies (+23.4% in CHF) to CHF 547.8 million, mainly reflecting the inflationary environment.

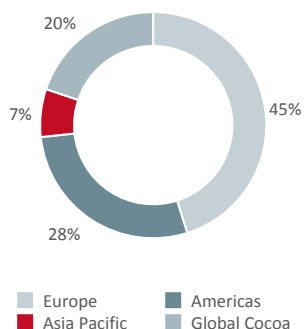
Operating profit (EBIT) amounted to CHF 59.1 million, up +2.9% in local currencies (+3.8% in CHF). EBIT growth lagged behind volume growth, mainly due to upfront investments in growth, particularly in Australia. Nevertheless, the Region's profitability per tonne remains well ahead of the Group average.

Factories

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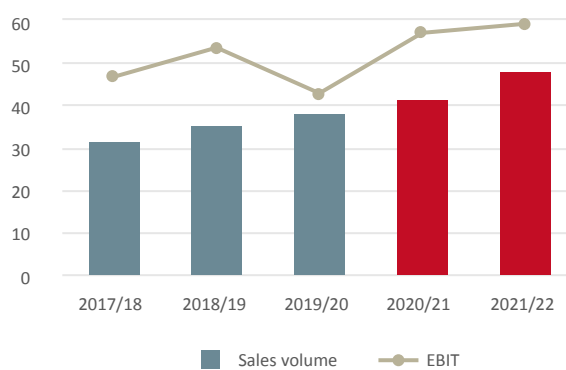


Sales volume per Region



EBIT reported

in CHF m



Sales volume

in thousand tonnes

Key Figures for Region Asia Pacific

		Change in %		2021/22	2020/21
		in local currencies	in CHF		
Sales volume	Tonnes		15.8 %	160,304	138,396
Sales revenue	CHF m	23.3 %	23.4 %	547.8	444.0
EBITDA	CHF m	5.3 %	6.0 %	75.6	71.4
Operating profit (EBIT)	CHF m	2.9 %	3.8 %	59.1	57.0

¹²Source: Nielsen volume growth excluding e-commerce - September 2021 - August 2022, 5 countries, excluding Australia and Japan. Assuming zero growth for these two markets, adjusted market growth would be around 6% for the period.