

# Business Review | Global Cocoa

## Rebound in profitability as expected

Sales volume in Global Cocoa increased by +2.5% to 456,970 tonnes in fiscal year 2021/22.

Sales revenue amounted to CHF 2,012.9 million, up +12.0% in local currencies (+11.5% in CHF).

Operating profit (EBIT) recurring<sup>13</sup> showed, as expected, a rebound to CHF 91.5 million, up +7.5% in local currencies (+5.8% in CHF) thanks to a normalized cocoa market.

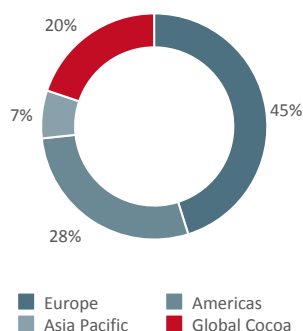
In May 2022, Barry Callebaut opened Taycan, the Group's first cocoa bean sourcing, cleaning, drying and export facility in Ecuador. This investment highlights Barry Callebaut's commitment to having a strong presence and a state-of-the-art facility in Ecuador, the world's third largest cocoa producer. It also fits the Group's strategy to offer access to a wide variety of cocoa bean origins.

### Factories

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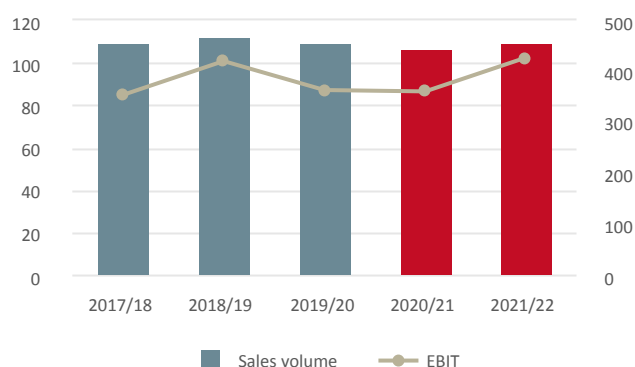


### Sales volume per Region



### EBIT reported

in CHF m



### Sales volume

in thousand tonnes

### Key figures for Region Global Cocoa

		Change in %		2021/22	2020/21
		In local currencies	In CHF		
Sales volume	Tonnes		2.5 %	456,970	445,719
Sales revenue	CHF m	12.0 %	11.5 %	2,012.9	1,804.8
EBITDA	CHF m	13.4 %	12.2 %	175.7	156.6
Operating profit (EBIT)	CHF m	19.7 %	18.5 %	102.5	86.5
Operating profit (EBIT, recurring) <sup>13</sup>	CHF m	7.5 %	5.8 %	91.5	86.5

<sup>13</sup> Please refer to page 175 for the detailed recurring results reconciliation.