

News Release

Hershey and Barry Callebaut extend strategic supply agreement

- **Barry Callebaut to continue to supply liquid chocolate and finished products to Hershey in North America under renewed long-term agreement**

Zurich/Switzerland, September 02, 2021 – Today, The Hershey Company (NYSE: HSY), an industry-leading snacks company known for bringing goodness to the world through its iconic brands, and Barry Callebaut, the world's leading manufacturer of high-quality chocolate and cocoa products, announced the extension of their strategic supply partnership originally signed in 2007. Under the extension agreement, Barry Callebaut will continue to supply Hershey's North American business with liquid chocolate and finished products. The renewed agreement will enable both companies to continue to drive strategic, long-term growth in North America.

Tricia Brannigan, VP of Procurement for The Hershey Company said: "We are pleased to extend our strategic relationship with Barry Callebaut, who has been a key partner to our business for many years, and we look forward to their support of our continued sustainable growth in high-quality chocolate products."

Steve Woolley, President & CEO Americas of Barry Callebaut, said: "The extension of the long-term supply partnership with Hershey underscores how Barry Callebaut's reliability and premium chocolate expertise make it the partner of choice for leading industry players."

Barry Callebaut supplies products to Hershey across the United States, Canada and Mexico.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.9 billion (EUR 6.4 billion / USD 7.1 billion) in fiscal year 2019/20, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 12,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The global brands catering to the specific needs of these Gourmet customers are [Callebaut®](#) and [Cacao Barry®](#), [Carma®](#) and the decorations specialist [Mona Lisa®](#).

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the [Cocoa Horizons Foundation](#) in its goal to shape a sustainable cocoa and chocolate future.

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