

Consensus Estimates for FY 2020/21

Estimates: 9 out of 10
collected: December 2020/January 2021

Group (in CHF m)	Volume (tonnes)	Revenue	EBITDA	EBIT reported	Net profit reported	Free Cashflow
Consensus	2,193.2	7,181.7	752.9	533.7	372.7	207
High	2,229.1	7,496.0	773.8	565.2	393.9	260
Low	2,161.0	6,899.8	719.0	506.0	324.8	149

Consensus Estimates for FY 2019/20

Group (in CHF m)	Volume (tonnes)	Revenue	EBITDA	EBIT reported	EBIT recurring	Net profit reported	Net profit recurring	Free Cashflow
Consensus	2,082.6	6,926.6	682.3	471.8	478.9	299.0	306.7	120.2
High	2,096.0	7,203.6	799.0	483.8	491.8	311.0	321.0	199.0
Low	2,067.0	6,804.0	636.0	454.0	462.0	283.0	286.0	22.0
Reported	2,096.0	6,893.1	711.9	483.2	491.0	311.5	319.3	317.0
Miss(-) / Beat(+)	+6%	<-1%	+4%	+2%	+3%	+4%	+4%	+164%

Note: due to rounding, numbers might not sum-up