

Forever Chocolate Progress Report 2019/20

## MESSAGE FROM THE CEO

“Now, more than ever, companies **should invest** in sustainable supply chains.”

It is with great pleasure that I present to you our fourth Forever Chocolate Progress Report. We launched Forever Chocolate in 2016, and we have made since then great progress on our plan to make sustainable chocolate the norm by 2025. Now, more than ever, companies should invest in sustainable supply chains.

Despite the challenges of COVID-19 in 2019/20, thanks to the early adoption of precautionary measures and the dedication and teamwork of our employees, we continued to implement innovative projects. Our global Gourmet brands are now all sourcing 100% sustainable cocoa! By publicly disclosing our direct cocoa suppliers in Côte d'Ivoire, Ghana and Cameroon, we have reached a new milestone in providing even greater transparency and traceability in our cocoa supply chain. We managed to reduce our corporate CO<sub>2</sub> equivalent (CO<sub>2e</sub>) footprint by -8.1%, and we trained close to 95,000 cocoa farmers on child labor awareness. Whereas a lot remains to be done, these data points illustrate our tangible impact.

In addition to the impact we are generating in our operations, we are partnering for change! We called, together with other companies and NGO's, on the European Union to introduce legislation on all companies that place cocoa or cocoa products on the EU market. We created together with Quantis the first carbon footprint assessment tool for cocoa farming, available for everyone who wants to use it. And we go beyond cocoa. In the past fiscal year, we took the lead in establishing the sustainable coconut charter.

I am very proud that Forever Chocolate ranked #2 out of 182 assessed food and beverage companies in the annual Sustainalytics assessment. Our second consecutive top ranking.

We dedicated the past fiscal year to also capture our learnings and to critically assess whether our approach behind Forever Chocolate continues to be fit for purpose to help us achieve our targets. Based on this, we have updated some of our KPIs, in order to ensure that our efforts continue to drive systemic change.

I would like to thank our 12,000 employees, whose dedication and passion has made our progress possible. You are warmly invited to join the Forever Chocolate movement. Together we can make sustainable chocolate the norm.



Antoine de Saint-Affrique