

News Release

Annual General Meeting 2019 of Barry Callebaut AG All motions approved by shareholders

- **Patrick De Maeseneire reelected as Chairman**
- **Board honored Jakob Baer and Juergen Steinemann who had decided to step down**
- **All other Board members reelected for a term of office of one year**
- **Dividend payout of CHF 26.00 per share approved**
- **KPMG AG, Zurich, reelected as auditors of the company**

Zurich/Switzerland, December 11, 2019 – The ordinary Annual General Meeting 2019 of Barry Callebaut AG, the world's leading manufacturer of high-quality chocolate and cocoa products, was held today in Zurich-Oerlikon under the chairmanship of Patrick De Maeseneire, Chairman of the Board, and Jakob Baer, Vice-Chairman of the Board. 1,190 shareholders attended the meeting, representing 4,291,910 shares and equaling 78.19% of the issued share capital.

All motions were adopted as proposed by the Board of Directors, including the reelection of Patrick De Maeseneire as Chairman.

Jakob Baer, Vice-Chairman, Board member since 2010 and Chairman of the Audit, Finance, Risk, Quality & Compliance Committee (AFRQCC), and Juergen Steinemann, Board member since 2014 and member of the Nomination & Compensation Committee (NCC), stepped down from their respective functions. The Board of Directors expressed its sincere gratitude to Jakob Baer for his competent guidance, especially on topics related to accounting, compliance and governance during a phase of steep growth and global expansion for Barry Callebaut, and to Juergen Steinemann for his outstanding contribution to the further development of the company, thanks to his deep industry knowledge combined with a fine sense for people matters.

All other Board members, namely Patrick De Maeseneire, Fernando Aguirre, Suja Chandrasekaran, Angela Wei Dong, Nicolas Jacobs, Elio Leoni Sceti, Timothy Minges and Markus Neuhaus were reelected for another term of office of one year.

The shareholders also approved the proposed payout of a dividend of CHF 26.00 per share, an increase of +8.3% versus prior year. The dividend will be paid to shareholders on or around January 8, 2020.

KPMG AG, Zurich, was reelected as auditors of the company for fiscal year 2019/20.

Barry Callebaut's fiscal year 2018/19 closed on August 31, 2019.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 7.3 billion (EUR 6.5 billion / USD 7.4 billion) in fiscal year 2018/19, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 12,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

Follow the Barry Callebaut Group: [Twitter](#) [LinkedIn](#) [Facebook](#) [YouTube](#) [Flickr](#)

Contact**for investors and financial analysts:**

Claudia Pedretti
Head of Investor Relations
Barry Callebaut AG
Phone: +41 43 204 04 23
claudia_pedretti@barry-callebaut.com

for the media:

Frank Keidel
Head of Media Relations
Barry Callebaut AG
Phone: +41 43 268 86 06
frank_keidel@barry-callebaut.com