

Forever Chocolate Progress Report 2018/19

MESSAGE FROM THE CEO

«Sustainability is at the heart of Barry Callebaut and it is at the heart of our employees. I am **extremely proud** of all our over 12,000 employees, who are making sustainability happen through their everyday activities.»

In 2016, Barry Callebaut launched Forever Chocolate, our plan to make sustainable chocolate the norm by 2025. Through measurable, time-bound targets, in combination with third-party verified annual reporting, Forever Chocolate is about creating impact in the chocolate value chain. We want to achieve this through innovative projects that will lift cocoa farmers out of poverty, eradicate child labor, create a carbon and forest positive supply chain and ensure 100% sustainable ingredients in all of our products.

Our third Forever Chocolate progress report, listing our activities and achievements over fiscal year 2018/19, shows that we, together with the support from our customers and our partners, are creating impact on the ground and leading change in the cocoa and chocolate value chain. More than half of our ingredients are sustainably sourced. We managed to reduce our carbon footprint by almost -7%, whilst achieving +5.1% volume growth. We are not yet hitting all the right notes, but through trying we are learning, and this enables us to progress and scale. Whilst much more remains to be done, the progress is undeniable. Our progress has also been confirmed by Sustainalytics, who ranked Barry Callebaut's plan on sustainability in July 2019 #1 out of 178 other food companies.

Sustainability is at the heart of Barry Callebaut and it is at the heart of our employees. I am extremely proud of all our over 12,000 employees, who are making sustainability happen through their everyday activities. Our third Forever Chocolate Progress Report is a testimony to their passion, expertise and dedication, which are the right ingredients to make sustainable chocolate the norm.

Forever Chocolate is a movement and we welcome all feedback and offers for support.



Antoine de Saint-Affrique