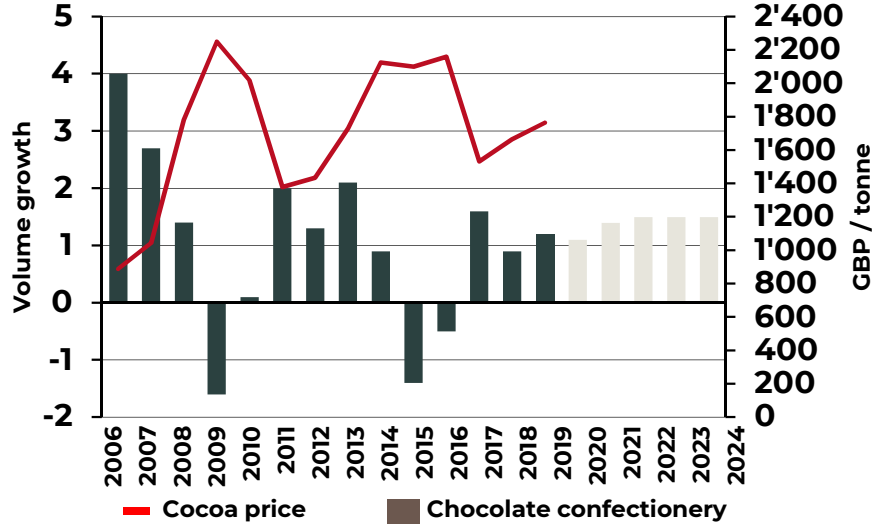
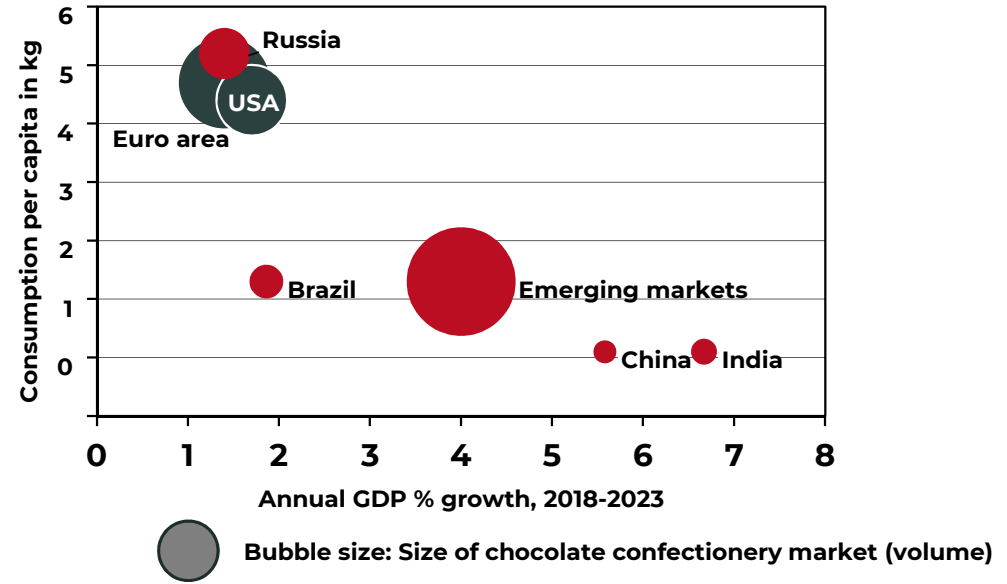


Global Chocolate confectionery volume growth vs cocoa bean price



Growing economies with still low chocolate consumption per capita



Forecast volume growth per application 2018-2023

