

News Release

Expansion of operations in India

Barry Callebaut announces groundbreaking of new chocolate factory in Baramati, India

- **New greenfield factory expected to be operational by mid-2020**
- **Biggest investment by Barry Callebaut in India**
- **Annual production capacity of more than 30,000 tons of chocolate and compound**
- **Continued expansion across Asia Pacific**

Zurich, Switzerland and Baramati, India, July 23, 2019 – The Barry Callebaut Group, the world’s leading manufacturer of high-quality chocolate and cocoa products, announced the groundbreaking for the construction of its new chocolate and compound manufacturing facility in Baramati, India – about 250 km south-east of Mumbai.

Upon completion, the new chocolate factory and warehouse will include state-of-the-art assembly lines capable of manufacturing chocolate and compound in different delivery formats, catering to the various needs of its customers – international food manufacturers, local confectioneries and semi-industrial bakers and patisseries. The new greenfield facility in Baramati will cover a total of 20,000 m² and is scheduled to be operational by mid-2020. Once fully operational, it will have an annual production capacity of more than 30,000 tons of chocolate and compound and employ between 100 - 120 people, thus creating new skilled jobs, mainly in engineering and production. The factory in Baramati will also be equipped with an R&D lab. Furthermore, together with its existing CHOCOLATE ACADEMY™ Center in Mumbai, the company intends to advance its work with customers to co-create innovative chocolate for local consumers. This week, Barry Callebaut also moved its sales operations into a new, larger office in Mumbai.

Continued expansion in India

The realization of the plant represents Barry Callebaut’s biggest investment in India. This expansion of the Group’s footprint in India is tied to the country’s rapidly developing demand for high-quality chocolate, and will serve to meet the growing needs of Barry Callebaut’s customers. “As a global leader in the chocolate industry, we are excited about India’s great growth potential,” said Ben De Schryver, President of Barry Callebaut in Asia Pacific. “The new factory will be one of our biggest locations in Asia and it will enable us to meet customers’ growing demands for high-quality chocolate in India. We are proud to deepen our presence here and to continue to invest in a country that has been so welcoming to us for more than a decade. Our expansion will support our business volume growth and ambition to become the leading industrial chocolate manufacturer in India.”

India is one of the fastest growing markets for the chocolate confectionery industry. Sales volume of chocolate confectionery in India grew +16% in 2018 (+6.5% CAGR 2013-2018), according to Nielsen.¹ The chocolate confectionery market in India is expected to continue to show strong growth in the coming five years, according to Euromonitor.

¹ Source: Global Chocolate Confectionery, Nielsen (January 2018 to January 2019)

Dhruva Jyoti Sanyal, Managing Director for Barry Callebaut India, said: “India is an exciting market where innovation in chocolate is well received by consumers. As an innovation leader, we are proud to bring our innovative capabilities into a market where domestic chocolate production is increasing. We have experienced double-digit growth in India over the last three years. Our confidence in the future development of the chocolate market in India, together with the desire to better serve our customers in India, has prompted the expansion of our footprint and services.”

The company has built its presence in India by serving food manufacturers, and established a strong network of nationwide distribution and committed channel partners over the years. In recent months, Barry Callebaut has partnered with local chocolate manufacturers to introduce Ruby chocolate, the fourth type of chocolate after Dark, Milk and White chocolate, and also launched its locally-produced Van Houten Professional chocolate in the country.

Expanding across Asia Pacific

Barry Callebaut is one of the largest chocolate and cocoa manufacturers in Asia Pacific. Employing more than 1,800 employees in the region, the company already operates nine other chocolate and cocoa factories in Asia, namely in China, Indonesia, Japan, Malaysia, and Singapore. In the last 12 months, the company has also expanded its sales operations in Australia, Indonesia and the Philippines, in addition to its existing sales offices in India, Japan, Malaysia, Singapore, and Thailand. Its second chocolate factory in Indonesia is currently being built in Rancaekek (near Bandung).

All photos can be found on Barry Callebaut Asia Pacific’s Flickr photo album:
<http://bit.ly/baramatiGroundbreaking>

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.9 billion (EUR 6.0 billion / USD 7.1 billion) in fiscal year 2017/18, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs about 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 11,500 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

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