

Not for release, publication or distribution in the United States of America or any other jurisdiction in which the same would be unlawful.

# News Release

## Bond Offering

### Barry Callebaut launches new Senior Notes offering

Zurich/Switzerland, May 9, 2016 – Barry Callebaut AG (the “Company”), the world’s leading manufacturer of high-quality chocolate and cocoa products, announced today that it intends to raise, via Barry Callebaut Services N.V., EUR 350 million, with the option to raise a higher amount, from the issuance of Senior Fixed Rate Notes with a maturity of 8 to 10 years (the “Notes”). This transaction will be another key step in strengthening the Company’s liquidity profile.

Barry Callebaut has mandated Credit Suisse, ING, Rabobank and Société Générale as joint lead managers and active bookrunners for the issue of the Notes pursuant to Reg S only. The Notes will be guaranteed by certain material subsidiaries of the Company. The Notes will rank pari passu with all other senior, unsecured, unsubordinated debt.

The proceeds of the offering will be used to repay certain existing indebtedness of the Company and for general corporate purposes, as well as to pay for related fees and expenses. The transaction will enhance the Company’s financial and operational flexibility as well as its liquidity profile.

An investor roadshow in Europe will commence on Wednesday May 11, 2016. It is expected that the Notes will be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange.

\*\*\*

#### **About Barry Callebaut Group ([www.barry-callebaut.com](http://www.barry-callebaut.com)):**

*With annual sales of about CHF 6.2 billion (EUR 5.6 billion / USD 6.6 billion) in fiscal year 2014/15, the Zurich-based Barry Callebaut Group is the world’s leading manufacturer of high-quality chocolate and cocoa products based on its own estimates – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of more than 9,000 people.*

*The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®. The Barry Callebaut Group is committed to sustainable cocoa production to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.*

\*\*\*

**Contacts for investors and financial analysts:**

Evelyn Nassar  
Head of Investor Relations  
Barry Callebaut AG  
Phone: +41 43 204 04 23  
[evelyn\\_nassar@barry-callebaut.com](mailto:evelyn_nassar@barry-callebaut.com)

**for the media:**

Bjoern Emde  
Head of Media Relations  
Barry Callebaut AG  
Phone: +41 43 204 03 26  
[bjoern\\_emde @barry-callebaut.com](mailto:bjoern_emde@barry-callebaut.com)

*This press release and the information contained herein are not for distribution in or into the United States of America. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction in the United States, and may not be offered or sold, directly or indirectly, within the United States, except pursuant to an exemption from or in a transaction not subject to the registration requirements of the Securities Act. The Notes are being offered and sold only outside the United States in "offshore transactions" as defined in and in accordance with Regulation S. Barry Callebaut does not intend to register any portion of the offering in the United States or to conduct an offering of securities in the United States.*

*The distribution of this document in certain countries may constitute a breach of applicable law. The information contained in this document does not constitute an offer of securities for sale in the United States, Canada, Japan or Australia.*