

News Release

Barry Callebaut opens new, relocated CALLEBAUT® CHOCOLATE ACADEMYTM center in Mumbai

- New facility to provide chefs, culinary professionals and artisans across India the chance to train and experiment with the most comprehensive and diverse selection of highquality global gourmet chocolate products
- The CALLEBAUT CHOCOLATE ACADEMYTM center in Mumbai is one of the company's 19th chocolate training centers in the world and one of four in Asia Pacific

Mumbai/India – *August 4, 2016* – The Barry Callebaut Group, the world's leading manufacturer of high quality chocolate and cocoa products, today opened the door to its new, relocated Callebaut® CHOCOLATE ACADEMYTM center and sales office in Mumbai, India. The center and sales office is a relocation from its previous home which opened in 2008.

The center serves as a venue for the exchange of technical skills, training, dialogue and the sharing of love for all aspects related to chocolate and cocoa products. It is one of 19 training centers managed by the company's gourmet division, around the world, and one of four in the Asia Pacific, with other centers being located in Singapore, Shanghai (China) and Tokyo (Japan).

As the most important partner for kitchen and pastry chefs, chocolatiers, bakers and caterers, Callebaut®, the Belgian chocolate brand of Barry Callebaut, represented one of the largest supporters of chocolate artisan.

"Callebaut® is proud to have been a part of the chef's community for over 10 years and we owe our customers in India for helping us build our business. We want to provide locals and visitors with the best chocolate making experience we can and we look forward to serving them even better in this state-of-the-art CHOCOLATE ACADEMYTM center and sales office," said Dhruv Bhatia, Barry Callebaut's Managing Director, India. "Barry Callebaut's opening of our chocolate factory in Pune last year and now with the upgrading of the Callebaut® CHOCOLATE ACADEMYTM center in Mumbai, will enable us to be in a better position to capitalize on growth opportunities in India."

The new center is equipped with state-of-the-art equipment and is led by professionals who have had the benefit of imbibing Barry Callebaut's extensive global gourmet product experience. The center's offerings include a wide range of workshops, courses and demonstrations for professional customers in all sectors: chocolatiers, pastry chefs, bakers and other chocolate experts as well as culinary professionals working in hotels, restaurants and the catering business. They will be able to benefit from the modern kitchen and the equipment that the academy is equipped with, to perfect their expertise in chocolate under the guidance of Callebaut's specially-trained and renowned chefs and the elite Chocolate Ambassadors Club.

According to market research firm Euromonitor, India is one the fastest growing confectionery markets globally (CAGR of 12% over 2015-2020). The average unit price in India grew by 8% in 2015 and premiumization is expected to fuel chocolate sales further in India.



"With significantly greater exposure to international brands and product premiumization, we believe there will be increasing demand for our gourmet products in India and across Asia Pacific," said Mikael Neglen, President, Chocolate Asia Pacific, Barry Callebaut, at the official opening ceremony of the new Callebaut® CHOCOLATE ACADEMYTM center in Mumbai. "The investment we've made into this new Callebaut® CHOCOLATE ACADEMYTM center reaffirms our commitment to the professional chocolatiers in this region."

Denis Convert, Vice President of Gourmet Asia Pacific, Barry Callebaut, said, "The opening of the new Callebaut® CHOCOLATE ACADEMYTM center in India is a symbolic move in promoting our position as a leader in the gourmet chocolate sector in the region. We have improved this training center to cater to the sophisticated needs of our customers here in India. Our CHOCOLATE ACADEMYTM center around the world serves to demonstrate how much creativity, innovation and invention is still possible within the chocolate craft. Here is where budding chefs can learn more from the experts, and where experienced chefs can experiment with new creations using Callebaut's wide inventory of high quality gourmet chocolate and cocoa products."

The Callebaut® CHOCOLATE ACADEMYTM center in Mumbai will be integrated into the network of the company's 18 other such training centers all around the world. About 38,000 professionals and artisans receive training at these CHOCOLATE ACADEMYTM centers every year. For more information about the CHOCOLATE ACADEMYTM centers please visit: www.chocolate-academy.com.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.2 billion (EUR 5.6 billion / USD 6.6 billion) in fiscal year 2014/15, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of more than 9,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®. The Barry Callebaut Group is committed to sustainable cocoa production to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

About Callebaut® (www.callebaut.com):

For more than 100 years, Callebaut® has been making chocolate in the heart of Belgium and is still one of the rare chocolate makers to select, roast and grind cacao beans into its own secret and exclusive cocoa mass – the most important ingredient for chocolate couvertures. Callebaut® was established in 1850 in Belgium as a malt brewery and dairy company. It produced its first chocolate bars in 1911 and began production of chocolate couverture for Belgian chocolatiers soon after. Callebaut® began exporting its products in 1950 to craftsmen all over the world and is part of the Barry Callebaut group, the world's leading manufacturer of high-quality chocolate and cacao.



Callebaut® in India

Callebaut® with its presence in India for more than a decade now continues to inspire the talent through it perfectionism of Belgium chocolate. When it comes to premium chocolates, chefs, artisans and entrepreneurs can rely on Callebaut® and in turn our chocolates inspires them to new heights of creativity.

Callebaut® is clear choice amongst the Chefs in India when it comes to bring passion and chocolate together. Covering almost all the Channels in India like HORECA (Hotel, Restaurant and Café), Bakery-Pastry and Chocolatiers with its wide range of covertures and service products, Callebaut® becomes a one stop solution for the chocolate and chocolate-related products for professionals in India.

Callebaut® welcomes professionals from all around the world to further perfect their chocolate skills through CHOCOLATE ACADEMYTM center located in Mumbai. Callebaut® has developed a wide selection of courses, ranging from introductory courses for novice craftsmen to advanced courses for experienced confectioners, pastry chefs and chefs de cuisine, with specialized courses for each business segment.

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