

News Release

Closing of transaction

Barry Callebaut completes acquisition of Inforum in Russia

- **Expansion of Barry Callebaut's presence in Russia, the world's second largest chocolate confectionery market**

Zurich/Switzerland, February 1, 2019 – The Barry Callebaut Group, the world's leading manufacturer of high-quality chocolate and cocoa products, today announced that it has successfully closed the acquisition of Inforum, a leading Russian B2B producer of chocolate, compound coatings and fillings. The integration will start as of now.

Antoine de Saint-Affrique, CEO of the Barry Callebaut Group, said: “We are very happy to welcome the Inforum team to the Barry Callebaut family. Inforum's heritage and local knowledge, combined with our innovation capabilities and international experience, will bring further excellence and innovation to the Russian market, the second largest chocolate confectionery market globally.”

This acquisition, in line with BC “smart growth” strategy, will transform Barry Callebaut's presence in the high-growth Russian market. By joining their complementary forces, Inforum and Barry Callebaut will be able to better serve all customers and segments of the market with high-quality chocolate and compounds as well as world class innovation, and to broaden the reach of their Gourmet & Speciality business.

Russia is a traditional chocolate market and has a consumption of 4.8 kg per capita according to Euromonitor. Growth rates in volume terms are significantly above the global chocolate confectionery market according to Nielsen¹.

The parties have agreed not to disclose any financial details of the transaction.

¹ Nielsen : November 2017- October 2018 : Russia +6.4 % ; global +1.6 %.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.9 billion (EUR 6.0 billion / USD 7.1 billion) in fiscal year 2017/18, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs about 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 11,500 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

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