Consolidated Income Statement

for the fiscal year ended August 31,		2011/12	2010/11
in thousands of CHF	Notes		restated[1]
Revenue from sales and services		**4,829,520**	**4,459,908**
Cost of goods sold		(4,156,943)	(3,800,918)
Gross profit		**672,577**	**658,990**
Marketing and sales expenses		(94,537)	(87,173)
General and administration expenses		(231,561)	(216,794)
Other income	6	13,826	17,750
Other expenses	7	(7,131)	(10,454)
Operating profit (EBIT)		**353,174**	**362,319**
Financial income	8	5,985	1,359
Financial expenses	9	(80,843)	(72,834)
Result from investment in associates and joint ventures	17	21	1,168
Profit before income taxes		**278,337**	**292,012**
Income taxes expenses	10	(37,229)	(28,386)
Net profit from continuing operations		**241,108**	**263,626**
Net loss from discontinued operations, net of tax	2	(98,528)	(86,876)
Net profit for the year		**142,580**	**176,750**
of which attributable to:			
– shareholders of the parent company		142,103	177,606
– non-controlling interest[2]		477	(856)
Earnings per share from continuing and discontinued operations			
Basic earnings per share (CHF/share)		27.50	34.39
Diluted earnings per share (CHF/share)		27.38	34.23
Earnings per share from continuing operations[3]	11		
Basic earnings per share (CHF/share)		46.57	51.21
Diluted earnings per share (CHF/share)		46.36	50.98

1 Due to the discontinuation of the consumer activities, certain comparatives have been restated to conform with the current period's presentation. See note 2 Discontinued operations and disposals.
2 None of the results from discontinued operations is related to non-controlling interest.
3 Based on net profit for the year attributable to the shareholders of the parent company excluding the net result from discontinued operations.

Consolidated Statement of Comprehensive Income

for the fiscal year ended August 31,		2011/12	2010/11
in thousands of CHF	Notes		
Net profit for the year		**142,580**	**176,750**
Cash flow hedges	14	(11,723)	13,869
Tax effect on cash flow hedges		4,035	(4,739)
Currency translation differences		81,896	(199,114)
thereof recycled into profit and loss related to discontinued operations		(9,878)	(12,010)
Other comprehensive income/(loss) for the year, net of tax		**74,208**	**(189,984)**
Total comprehensive income/(loss) for the year		**216,788**	**(13,234)**
of which attributable to:			
– shareholders of the parent company		215,871	(12,182)
– non-controlling interest		917	(1,052)

Consolidated Balance Sheet

Assets

as of August 31,		2012	2011
in thousands of CHF	Notes		
Current assets			
Cash and cash equivalents		53,898	41,977
Short-term deposits		659	433
Trade receivables and other current assets	12	570,167	462,787
Inventories	13	1,108,171	1,065,653
Current income tax assets		4,737	2,099
Derivative financial assets	14	414,183	245,924
Current assets without assets held for sale		**2,151,815**	**1,818,873**
Assets held for sale	2	–	235,841
Total current assets		**2,151,815**	**2,054,714**
Non-current assets			
Property, plant and equipment	15	799,758	655,846
Investments in associates and joint ventures	17	4,573	4,041
Intangible assets	18	526,525	465,905
Deferred income tax assets	19	87,093	76,724
Other non-current assets		6,864	5,901
Total non-current assets		**1,424,813**	**1,208,417**
Total assets		**3,576,628**	**3,263,131**

Liabilities and equity

as of August 31,		2012	2011
in thousands of CHF	Notes		
Current liabilities			
Bank overdrafts	20	34,287	17,327
Short-term debt	20	117,277	129,970
Trade payables and other current liabilities	21	657,605	657,167
Current income tax liabilities		38,282	70,165
Derivative financial liabilities	14	362,359	143,536
Provisions	22	12,216	7,450
Current liabilities without liabilities directly associated with assets held for sale		**1,222,026**	**1,025,615**
Liabilities directly associated with assets held for sale	2	25,292	222,509
Total current liabilities		**1,247,318**	**1,248,124**
Non-current liabilities			
Long-term debt	23	845,904	684,960
Employee benefit obligations	24	47,526	47,874
Provisions	22	2,565	5,398
Deferred income tax liabilities	19	53,976	50,105
Other non-current liabilities		17,590	9,827
Total non-current liabilities		**967,561**	**798,164**
Total liabilities		**2,214,879**	**2,046,288**
Equity			
Share capital	25	125,114	125,114
Retained earnings and other reserves		1,231,973	1,092,004
Total equity attributable to the shareholders of the parent company		**1,357,087**	**1,217,118**
Non-controlling interest	25	4,662	(275)
Total equity		**1,361,749**	**1,216,843**
Total liabilities and equity		**3,576,628**	**3,263,131**

Consolidated Cash Flow Statement

Cash flows from operating activities[1]

for the fiscal year ended August 31,		2011/12	2010/11
in thousands of CHF	Notes		
Profit before income taxes from continuing operations		278,337	292,012[2]
(Loss)/Profit before income taxes from discontinued operations	2	(97,403)	(79,947)[2]
Adjustments for:			
Depreciation of property, plant and equipment	15	65,580	70,045
Amortization of intangible assets	18	19,302	22,009
Impairment of property, plant & equipment	15	40,656	1,973
Impairment of intangible assets	18	2,263	59,041
Loss/(Gain) on sale of property, plant and equipment, net		275	445
Loss/(Gain) on sale of subsidiary		31,014	–
Foreign exchange (gain)/loss		(29,030)	8,670
Fair value (gain)/loss on derivative financial instruments		15,457	(13,751)
Write-down of inventories		16,805	11,043
Increase (decrease) of bad debt allowance		(12,968)	(1,139)
Increase (decrease) of provisions		3,218	1,619
Accrued expenses related to the disposal of the discontinued operations	2	25,292	–
Increase (decrease) of employee benefit obligations		(772)	(822)
Equity-settled share-based payments	4, 24	8,046	8,380
Result from investments in associates and joint ventures	17	(21)	(1,168)
(Interest income)	8	(1,503)	(1,275)
Interest expenses		75,642	73,533
Operating cash flow before working capital changes		**440,190**	**450,668**
(Increase) decrease in trade receivables and other current assets		(156,327)	(63,436)
(Increase) decrease in inventories		68,048	(191,059)
Increase (decrease) in trade payables and other current liabilities		(36,874)	82,423
Use of provisions		(3,164)	(7,732)
Cash generated from operations		**311,873**	**270,864**
(Interest paid)		(67,102)	(57,079)
(Income taxes paid)		(80,296)	(41,030)
Net cash flow from operating activities		**164,475**	**172,755**

1 The Cash Flow Statement includes the cash flow from discontinued operations.
2 Due to the discontinuation of the consumer activities, certain comparatives have been restated to conform with the current period's presentation. See note 2 Discontinued operations and disposals.

Consolidated Cash Flow Statement

Cash flows from investing activities[1]

for the fiscal year ended August 31, in thousands of CHF	Notes	2011/12	2010/11
Purchase of property, plant and equipment	15	(178,222)	(113,311)
Proceeds from sale of property, plant and equipment		2,434	4,406
Purchase of intangible assets	18	(39,592)	(60,502)
Proceeds from sale of intangible assets		468	480
Acquisition of subsidiaries/businesses net of cash acquired	1	(18,764)	(16,073)
Proceeds from disposal of subsidiaries		132,205	–
Proceeds from disposal of financial assets		–	8
Purchase of short-term deposits		(181)	–
Proceeds from sale of short-term deposits		–	193
Sale/(Purchase) of other non-current assets		(489)	625
Interest received		1,548	1,273
Dividends received		64	83
Net cash flow from investing activities		**(100,529)**	**(182,818)**

Cash flows from financing activities[1]

for the fiscal year ended August 31, in thousands of CHF	Notes	2011/12	2010/11
Proceeds from the issue of short-term debt		1,325	122,462
Repayment of short-term debt		(125,352)	(81,005)
Proceeds from the issue of long-term debt		135,884	312,215
Repayment of long-term debt		(735)	(239,022)
Dividend payment/capital reduction and repayment		(80,135)	(72,317)
Purchase of treasury shares	25	(3,813)	(9,044)
Dividends paid to non-controlling interests	25	(164)	(105)
Effects of changes in non-controlling interest	25	2,785	–
Net cash flow from financing activities		**(70,205)**	**33,184**
Effect of exchange rate changes on cash and cash equivalents		1,220	(2,365)
Net increase (decrease) in cash and cash equivalents		**(5,039)**	**20,756**
Cash and cash equivalents at beginning of year		24,650	3,894
Cash and cash equivalents at end of year		19,611	24,650
Net increase (decrease) in cash and cash equivalents		**(5,039)**	**20,756**
Cash and cash equivalents		53,898	41,977
Bank overdrafts		(34,287)	(17,327)
Cash and cash equivalents as defined for the cash flow statement		**19,611**	**24,650**

1 The Cash Flow Statement includes the cash flow from discontinued operations.

Consolidated Statement of Changes in Equity

Attributable to the shareholders of the parent company	Share capital	Treasury shares	Retained earnings	Hedging reserves	Cumulative translation adjustments	Total	Non-controlling interest	Total equity
in thousands of CHF								
As of September 1, 2010	**197,494**	**(3,191)**	**1,378,913**	**(6,987)**	**(263,948)**	**1,302,281**	**882**	**1,303,163**
Currency translation adjustments					(198,918)	(198,918)	(196)	(199,114)
Effect of cash flow hedges (note 14)				13,869		13,869		13,869
Taxes recognized in equity (note 19)				(4,739)		(4,739)		(4,739)
Other comprehensive income, net of tax				**9,130**	**(198,918)**	**(189,788)**	**(196)**	**(189,984)**
Net profit for the year			177,606			177,606	(856)	176,750
Total comprehensive income for the year			**177,606**	**9,130**	**(198,918)**	**(12,182)**	**(1,052)**	**(13,234)**
Capital reduction (note 25)	(72,380)		63			(72,317)		(72,317)
Movements of non-controlling interest (note 25)						–	(105)	(105)
Purchase of treasury shares		(9,044)				(9,044)		(9,044)
Sale of treasury shares		–	–			–		–
Equity-settled share-based payments		4,697	3,683			8,380		8,380
As of August 31, 2011	**125,114**	**(7,538)**	**1,560,265**	**2,143**	**(462,866)**	**1,217,118**	**(275)**	**1,216,843**
Currency translation adjustments					81,456	81,456	440	81,896
Effect of cash flow hedges (note 14)				(11,723)		(11,723)		(11,723)
Taxes recognized in equity (note 19)				4,035		4,035		4,035
Other comprehensive income, net of tax				**(7,688)**	**81,456**	**73,768**	**440**	**74,208**
Net profit for the year			142,103			142,103	477	142,580
Total comprehensive income for the year			**142,103**	**(7,688)**	**81,456**	**215,871**	**917**	**216,788**
Dividend payment			(80,135)			(80,135)	(164)	(80,299)
Movements of non-controlling interest (note 25)						–	4,184	4,184
Purchase of treasury shares		(3,813)				(3,813)		(3,813)
Sale of treasury shares		–	–			–		–
Equity-settled share-based payments		8,578	(532)			8,046		8,046
As of August 31, 2012	**125,114**	**(2,773)**	**1,621,701**	**(5,545)**	**(381,410)**	**1,357,087**	**4,662**	**1,361,749**