

News Release

Grupo Bimbo and Barry Callebaut extend strategic supply agreement

- **Barry Callebaut to continue to supply chocolate and compound to Grupo Bimbo under renewed long-term agreement**
- **Global strategic supply agreement to cover distribution to Grupo Bimbo in Mexico, several countries in Central America, the US, Canada and Uruguay**

Zurich/Switzerland, April 12, 2022 – Today, Mexican Grupo Bimbo S.A.B. de C.V. (BMV: BIMBOA), the world's largest baked goods company which is celebrating its 75th anniversary, and the Barry Callebaut Group, the world's leading manufacturer of high-quality chocolate and cocoa products, announced the renewal of their long-term agreement. The outsourcing agreement, originally signed in 2012, covers chocolate products for Bimbo's domestic market Mexico. The extended strategic supply agreement includes distribution to Grupo Bimbo in several countries in Central America, the US, Canada and Uruguay, and enables both companies to continue to drive strategic, long-term growth globally.

David Hernandez, Chief Procurement Officer (CPO) for Grupo Bimbo, said: "We are pleased to extend our strategic relationship with Barry Callebaut, who has been a partner to our business for the last years, and we look forward to their support of continued sustainable growth and accomplish our mission of nourishing a better world."

Steve Woolley, President & CEO Americas of Barry Callebaut, said: "I extend a warm congratulations to Grupo Bimbo on its 75th anniversary. As we extend this long-term supply agreement, I am proud that Barry Callebaut remains one of its strategic partners by enabling their powerful vision for growth." Jesus Carlos Valencia, General Director Latin America North at Barry Callebaut, continued: "Barry Callebaut's reliability and chocolate expertise make it the partner of choice for leading industry players like Grupo Bimbo."

The parties agreed not to disclose any further terms of the agreement.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 7.2 billion (EUR 6.6 billion / USD 7.9 billion) in fiscal year 2020/21, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 12,500 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The global brands catering to the specific needs of these Gourmet customers are [Callebaut®](#) and [Cacao Barry®](#), [Carma®](#) and the decorations specialist [Mona Lisa®](#).

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the [Cocoa Horizons Foundation](#) in its goal to shape a sustainable cocoa and chocolate future.

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