

News Release

Antoine de Saint-Affrique to become CEO of Barry Callebaut

Zurich/Switzerland – June 10, 2015 – The Board of Directors of Barry Callebaut has appointed Antoine de Saint-Affrique as new CEO. Effective October 1, 2015, Antoine de Saint-Affrique (born 1964, French national) will take over this function from Juergen Steinemann who was elected Vice Chairman of the Board in December 2014.

Antoine de Saint-Affrique is currently President Unilever Foods and a Member of Unilever's Group Executive Committee. He is accountable for businesses with a combined turnover of EUR 12.4 billion across 8 regions and 3 categories, including Unilever's Foodservice Division and the newly formed Baking, Cooking & Spreading company. Since 2009, Antoine de Saint-Affrique has also served as an Independent Non-Executive Director at Essilor, a world leader in ophthalmic optical products (turnover: EUR 5.7 billion) and a CAC 40 / Eurostoxx 50 company. *(see separate CV for further details)*

Andreas Jacobs, Chairman of the Board of Barry Callebaut, said: "With Antoine de Saint-Affrique, the Board has appointed a new CEO with an impressive track record in the food industry. Antoine's excellent knowledge of consumer markets, his strong customer and stakeholder focus, his extensive international working experience, and his remarkable success in building and integrating new businesses as well as rebalancing portfolios towards faster growing geographies and segments made him the right candidate for CEO after the completion of a thorough evaluation process. The Board is excited to have Antoine de Saint-Affrique join our company. We are convinced his entrepreneurial spirit, strategic skills and great motivational talent will lead Barry Callebaut to the next level of growth."

Antoine de Saint-Affrique said: "I am honored to be given the opportunity to lead and further shape the world's leading chocolate and cocoa company as its CEO. Barry Callebaut offers a unique environment since it combines three qualities which rarely come together: a global leader, which is publicly listed, but also a family company with longer-term purpose, vision and a strong entrepreneurial spirit."

Andreas Jacobs continued: "I am very grateful to Juergen Steinemann for his passionate commitment to our company and his outstanding leadership since joining our company in 2009. Together with our Executive Committee and our dedicated staff, Juergen has successfully led the further development and consistent implementation of our long-term strategy and transformed Barry Callebaut into the world's leading chocolate and cocoa company. Barry Callebaut now has an unprecedented, truly global footprint, including strong platforms in emerging markets, and remains one of the fastest growing global food companies. In parallel, the company has been prepared for further growth by implementing processes and structures that are necessary to partner with global customers. With his passion for people, Juergen has led the design and implementation of a modern HR structure that enables us to attract, develop and retain the talents we need to achieve further growth. Our Board is very happy that we will be able to further benefit from Juergen's wealth of experience in his capacity as Vice Chairman."

Juergen Steinemann was appointed CEO of Barry Callebaut in 2009 and elected to the Board as Vice Chairman in December 2014. He will continue to serve as CEO until September 30, 2015 and will subsequently ensure a seamless transition to Antoine de Saint-Affrique.

Juergen Steinemann said: “I am proud of what our passionate team of over 9,300 dedicated colleagues, together with my colleagues on the Executive Committee, have achieved during the past six years. Thanks to our strong culture we have built a great foundation to further outperform the market and to keep winning. I am very pleased that I can hand over my CEO responsibilities to Antoine de Saint-Affrique, who is ideally suited to grow our wonderful company and to whom I wish the best of success.”

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 5.9 billion (EUR 4.8 billion / USD 6.5 billion) in fiscal year 2013/14, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from the origination and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of over 9,300 people. The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®. The Barry Callebaut Group is committed to sustainable cocoa production through its “Cocoa Horizons” initiative to help ensure future supplies of cocoa as well as improve farmer livelihoods.

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Contact

for the media:

Raphael Wermuth
Head of Media Relations
Barry Callebaut AG
Phone: +41 43 204 04 58
raphael_wermuth@barry-callebaut.com

for investors and financial analysts:

Evelyn Nassar
Head of Investor Relations
Barry Callebaut AG
Phone: +41 43 204 04 23
evelyn_nassar@barry-callebaut.com