

News Release

Expanding its business in the UK:

Barry Callebaut to enter into long-term supply agreement with Burton's Biscuit Company

- **Barry Callebaut announces a long-term agreement with Burton's Biscuit Company, UK's second biggest biscuit manufacturer, for the supply of over 12,000 metric tons of chocolate and compound per year**
- **At the same time, Barry Callebaut would acquire the chocolate manufacturing assets of Burton's Biscuit Company in Moreton, Wirral, near Liverpool (UK)**
- **Barry Callebaut to expand its production capacity in the UK, one of Europe's largest chocolate confectionery markets**

Zurich/Switzerland, Banbury/UK, September 19, 2018 – The Barry Callebaut Group, the world's leading manufacturer of high-quality chocolate and cocoa products, has signed an agreement with Burton's Biscuit Company, the UK's second biggest biscuit manufacturer, for the long-term supply of over 12,000 metric tons of chocolate and compound per year.

At the same time, Barry Callebaut would acquire the chocolate manufacturing assets at Burton's Biscuit Company's chocolate factory in Moreton, Wirral, near Liverpool, UK. Barry Callebaut would continue producing chocolate at the Moreton site. All employees currently engaged in the manufacture of chocolate at the Moreton facility would transfer to Barry Callebaut upon completion of the transaction.

As a result, Barry Callebaut would be able to expand its manufacturing capacity in the UK, one of Europe's largest chocolate confectionery markets in volume terms (source: Euromonitor) and an important growth area for the company.

Antoine de Saint-Affrique, CEO of the Barry Callebaut Group, said: "We are delighted to strengthen the collaboration with our longstanding customer Burton's and to further support a great British brand. This transaction is an excellent example of the power of long-term partnerships and outsourcing. It is also a clear sign of our commitment to support the growth of our business in the UK market."

Nick Field, CEO of Burton's Food Ltd., added: "I am pleased to announce the signing of a long-term supply agreement with Barry Callebaut, the world's leading chocolate manufacturer. Barry Callebaut shares our passion and motivation for baking the best quality products for our customers and consumers. This new partnership, with their larger network and enhanced capabilities, directly supports our intent and commitment to maintain and enhance our industry-leading chocolate biscuit offering."

The transaction is subject to closing conditions and regulatory approval by the competent authorities. Completion of the transaction is expected by the end of the calendar year, after finalizing all legal and social processes. The two parties have agreed not to disclose any financial details.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.8 billion (EUR 6.3 billion / USD 6.9 billion / GBP 5.4 billion) in fiscal year 2016/17, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs close to 60 production facilities worldwide and employs a diverse and dedicated global workforce of about 11,000 people. The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

Follow the Barry Callebaut Group: [Twitter](#) [LinkedIn](#) [Facebook](#) [YouTube](#) [Flickr](#)**About Burton's Biscuits (www.burtonsbiscuits.com):**

Burton's Biscuit Company is a leading branded and own label supplier of quality biscuits and snacks and is the second largest biscuit supplier in the UK. It owns and bakes market-leading brands such as Maryland, Jammie Dodgers and Wagon Wheels. Headquartered in St. Albans, UK, the company operates manufacturing sites in Blackpool, Edinburgh, Llantarnam and a chocolate refinery in Moreton, employing around 1,800 people across the UK.

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